

NOTICE OF EXECUTIVE SESSION

NOTICE IS HEREBY GIVEN that the Board of Directors of the **RIVER RIDGE DEVELOPMENT AUTHORITY** will hold an executive session meeting in its office located at 300 Corporate Drive, Suite 305, Jeffersonville, Indiana, on

**Monday, April 21, 2025
at 12:00 p.m.**

The purpose of the meeting is limited to (1) discussion, interviews, and/or negotiations with industrial or commercial prospects or agents of industrial or commercial prospects, (2) discussion of strategy with respect to the initiation of litigation and/or discussion of litigation that is either pending or has been threatened specifically in writing, and/or (3) receiving information about prospective employees, all pursuant to the provisions of Ind. Code §§ 5-14-1.5-6.1(b)(2), (4) and (5).

RIVER RIDGE DEVELOPMENT AUTHORITY

Award of Public-Private Agreement

Notice is hereby given that the River Ridge Development Authority (the “RRDA”) will hold a public hearing at 2:00 PM, on April 21, 2024, in the room 305 of the office of the RRDA located at 300 Corporate Drive, Suite 300, Jeffersonville, IN 47130 (the “RRDA Office”) concerning a recommendation to the RRDA Board of Directors (the “RRDA Board”) to award a public-private agreement for the development, construction, operation, and transfer of certain public projects, in accordance with Indiana Code 5-23, et seq. (the “Act”). After review and analysis of proposals received pursuant to a request for proposals in accordance with the Act, a recommendation has been made to the RRDA Board to award the public-private agreement to Reynolds Construction, LLC (the “Developer”) of Orleans, IN. Copies of the proposals and a written explanation of the basis upon which the recommendation is being made are available for public inspection and copying at the RRDA Office, between 8:30 and 4:30, Monday through Friday. The RRDA can be contacted by phone at (812) 285-8979. This notice of public hearing is required by the Act. The public is invited to comment on the matters herein noted, and all property owners, businesses, tenants, or other interested parties who appear will be given a reasonable opportunity to express their views on the recommendation.

NOTICE OF REGULAR MEETING

NOTICE IS HEREBY GIVEN that the
RIVER RIDGE DEVELOPMENT AUTHORITY
will hold a Regular Meeting that is open to the
public on

Monday, April 21, 2025
at 2:15 p.m.

in the River Ridge Development Authority Board
Room, 300 Corporate Drive, Suite 305,
Jeffersonville, Indiana.

The purpose of the meeting is to conduct any
and all business that may come before the
Board.

RIVER RIDGE DEVELOPMENT AUTHORITY

River Ridge Development Authority
Regular Board Meeting
300 Corporate Drive, 3rd Floor, Suite #300, Jeffersonville, IN
April 21, 2025
2:15 P.M.

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|-----|---|--------------------|
| 1. | Call to Order | Dr. Hodges |
| 2. | Roll Call | Dr. Hodges |
| 3. | Meeting Notice Confirmation | Mr. Acy |
| 4. | Minutes – March 13, 2025 | Dr. Hodges |
| 5. | Chairperson of the Board Comments | Dr. Hodges |
| 6. | Executive Director's Report | Mr. Acy |
| 7. | Engineering & Operations
<i>Other Supporting Staff Reports</i>
<i>No verbal reports will be offered, but questions will be answered</i> | Mr. Hildenbrand |
| 8. | Corporate Strategy & External Affairs | Ms. Chesser |
| 9. | Business Development & Real Estate | Mr. Staten |
| 10. | Agreement to Sell - Tract 20A – 8.43 acres approximately
Resolution 21-2025 (Mr. Staten) | <hr/> Board Member |
| 11. | B.O.T. Project Agreement – Reynolds Construction, LLC
Resolution 22-2025 (Mr. Hildenbrand) | <hr/> Board Member |
| 12. | Penny Martin Lane Phase 3 Construction Contract
Resolution 23-2025 (Mr. Lauer) | <hr/> Board Member |
| 13. | Tractor Purchase
Resolution 24-2025 (Mr. Vittitow) | <hr/> Board Member |
| 14. | Jeffersonville Police Department Flock System Funding
Resolution 25-2025 (Mr. Fifer) | <hr/> Board Member |
| 15. | Fleet Vehicle Purchase
Resolution 26-2025 (Mr. Fifer) | <hr/> Board Member |
| 16. | Controller's Report | Ms. Durrett |

17. Attorney's Report

Mr. Fifer

18. Other Comments (limit 2 minutes each)

19. Adjournment

**River Ridge Development Authority
Regular Board Meeting Minutes
March 13, 2025**

Call to Order: A regular meeting of the River Ridge Development Authority (RRDA) was called to order at 2:19 p.m. on Thursday, March 13, 2025, in the office of River Ridge Development Authority, 300 Corporate Drive, Jeffersonville, Indiana. The meeting was called to order following a properly noticed and convened executive session meeting of the Board.

Roll Call: Present were Board members: Treva Hodges, Ed Meyer, Brian Lenfert, Eric Ballenger, and Tony Bennett.

RRDA staff members present: Jerry Acy, Executive Director; Greg Fifer, General Counsel; Tom Vittitow, Projects and Planning; Marc Hildenbrand, Engineering and Operations; Eric Lauer, Engineering; Michael Caruso, Construction and GIS; Abi Prewitt, Digital Marketing; Jill Oca, Staff Accountant, and Renee' Tarpley Wyman, Administration and Special Projects.

Members of the public who attended were as follows: Dale Hall, American Structurepoint; Sherry Mulkins and Bri Roll, Clark Dietz; John Kraft, MAC Construction; Taylor King, America Place; Bob Stein, United Consulting; and John Croucher, Citizen/A1 Investments.

Meeting Notice Confirmation: Mr. Acy confirmed that the meeting notice for the March 13, 2025, regular Board meeting was properly posted.

Approval of Minutes: Dr. Hodges presented the February 20, 2025, meeting minutes for approval. Dr. Bennett offered a motion to approve the minutes as written, and Mr. Lenfert seconded. The minutes were approved by a vote of 5-0.

Chairwoman of the Board Comments: Dr. Hodges having no comments, the meeting proceeded.

Staff Reports: Executive Director, Jerry Acy; and Chief Director – Engineering and Operations, Marc Hildenbrand gave verbal recaps of their reports, along with those of their direct reports. The written staff reports were received into the record of the meeting. Absent from the meeting, no verbal reports were given by Mr. Staten or Ms. Chesser.

Resolutions were then presented for Board approval.

Resolution No. 17-2025, a resolution approving funding of the purchase, installation, and servicing of Flock safety cameras through the Jeffersonville Police Department was to be presented by Mr. Fifer. Mr. Fifer requested that the Board table this resolution until a later date. Mr. Ballenger offered a motion to approve the tabling, Dr. Bennett seconded, and Resolution No. 17-2025 was tabled by a vote of 5-0.

Resolution No. 18-2025, a resolution granting an exception for Tract 31D from Section V.B.5 of the RRCC Development Standards for parking lot construction was presented by Mr. Vittitow. Chryso, the owner of Tract 31D, has proposed construction of a temporary gravel parking area and has requested a two-year delay for installation of hard-surface parking material. RRDA staff has found that this delay will not be detrimental to the overall development of RRCC and recommends approval. Mr. Meyer asked how long Chryso had been located within the commerce center, which was answered that they were inherited at the inception of RRDA. Dr. Bennett offered a motion to approve, Mr. Meyer seconded, and Resolution No. 18-2025 was approved 5-0.

**River Ridge Development Authority
Regular Board Meeting Minutes
March 13, 2025**

Resolution No. 19-2025, a resolution approving the award of the Miami Trail Phase I Improvements Construction Contract was presented by Mr. Lauer. RRDA is responsible for maintenance and repairs of the roads within the commerce center. RRDA has contracted with United Consulting, Inc. to develop plans for improvements of Miami Trail from SR 62 to Penny Martin Lane, including full-depth repairs in areas that have inactive rail crossings, removal of the Army's gate infrastructure, storm sewer improvements, and milling and resurfacing of the entire road. Bids were solicited with seven (7) contractors submitting. Reviewed by RRDA and United Consulting, it was found that Dan Cristiani Excavating Company, Inc., submitted the most responsible, responsive, and cost-effective bid in the amount of \$467,205. 2022 BAN funds will be the funding source for this project. Mr. Meyer offered a motion to approve, Mr. Ballenger seconded, and Resolution 19-2025 was approved 5-0.

Resolution No. 20-2025, a resolution approving the award of the Tract 19C Sanitary Sewer Improvements Construction Contract, was presented by Mr. Lauer. RRDA is contractually obligated to construct sanitary sewer infrastructure to service this site. RRDA contracted with Wessler Engineering, Inc., to develop plans for construction of a lift station that will provide capacity not only for this site but also future developments. Bids were solicited with five (5) contractors submitting. It is staff recommendation that Dan Cristiani Excavating Company, Inc., be awarded with contract, having found to be the most responsible, responsive, and cost-effective, with a bid in the amount of \$4,604,234.40. Funding source of this project will be the 2024 BANs. Mr. Lenfert offered a motion to approve, and Dr. Bennett seconded, and Resolution 20-2025 was approved 5-0.

Controller's Report: In Ms. Durrett's absence, Ms. Oca presented claims for payment in the amount of \$1,909,976.51. Claims will be paid using 2022 BAN funds in the amount of \$73,147.77; 2024 BAN funds in the amount of \$196,713.18; Operating funds in the amount of \$1,430,357.78; and, the remaining \$209,757.78 from TIF restricted funds. Mr. Lenfert offered a motion to approve payment of the claims, Dr. Bennett seconded, and the check register was approved 5-0.

General Counsel's Report: Mr. Fifer had no public report but offered an update regarding the City of Jeffersonville request for fire protection services funding. The original offer of \$1 Million was not accepted. Mr. Fifer recommended that River Ridge Development Authority make an enhanced offer of \$1.7 Million annually to fund fire protection services provided within RRCC now be presented to the City. Mr. Ballenger offered a motion to approve this decision and Mr. Lenfert seconded. The Board approved 5-0.

Adjournment: The floor was opened for questions or comments from the Board, RRDA staff, and the audience. There being no further comments or questions, Mr. Lenfert offered a motion to adjourn, Mr. Meyer seconded, and the Board approved the motion to adjourn the meeting by a vote of 5-0 at 2:44 pm.

Respectfully submitted:

Brian Lenfert, Secretary/Treasurer

RESOLUTION NO. 21-2025

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE AN AGREEMENT TO SELL TRACT 20A TO A CONFIDENTIAL INDUSTRIAL/COMMERCIAL PROSPECT

WHEREAS, the Executive Director of the River Ridge Development Authority (the “RRDA”) has been in discussions with an industrial or commercial prospect (the “Potential Purchaser”) interested in purchasing approximately 8.43 acres of undeveloped land designated as Tract 20A and generally located on the southwest corner of the intersection of International Drive and Salem Road within the River Ridge Commerce Center (“RRCC”) as more particularly shown on Exhibit A attached; and,

WHEREAS, the Potential Purchaser requires that the negotiations be conducted in strict confidence; and,

WHEREAS, the Potential Purchaser has stated its desire to purchase the land for the purpose of constructing an industrial/commercial facility; and,

WHEREAS, the RRDA is willing to sell the property for \$135,000 per acre with a potential site development credit so long as a Purchase and Sale Agreement can be executed within sixty (60) calendar days from the date of this resolution; and,

WHEREAS, the parties need to negotiate certain terms of a purchase and sale agreement which may include RRDA’s development obligations; the Prospective Purchaser’s development requirements; a more precise configuration of the property and acreage to be purchased; the size, shape, configuration, and location of Prospective Purchaser’s site improvements; a schedule of development deadlines; and, RRDA’s repurchase rights in the event of Prospective Purchaser’s failure to meet development deadlines; and,

WHEREAS, it is crucial that the negotiations remain confidential and for the identity of the Potential Purchaser to remain anonymous until such time as the RRDA and the Potential Purchaser have executed a purchase and sale agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS FOR THE RIVER RIDGE DEVELOPMENT AUTHORITY AS FOLLOWS:

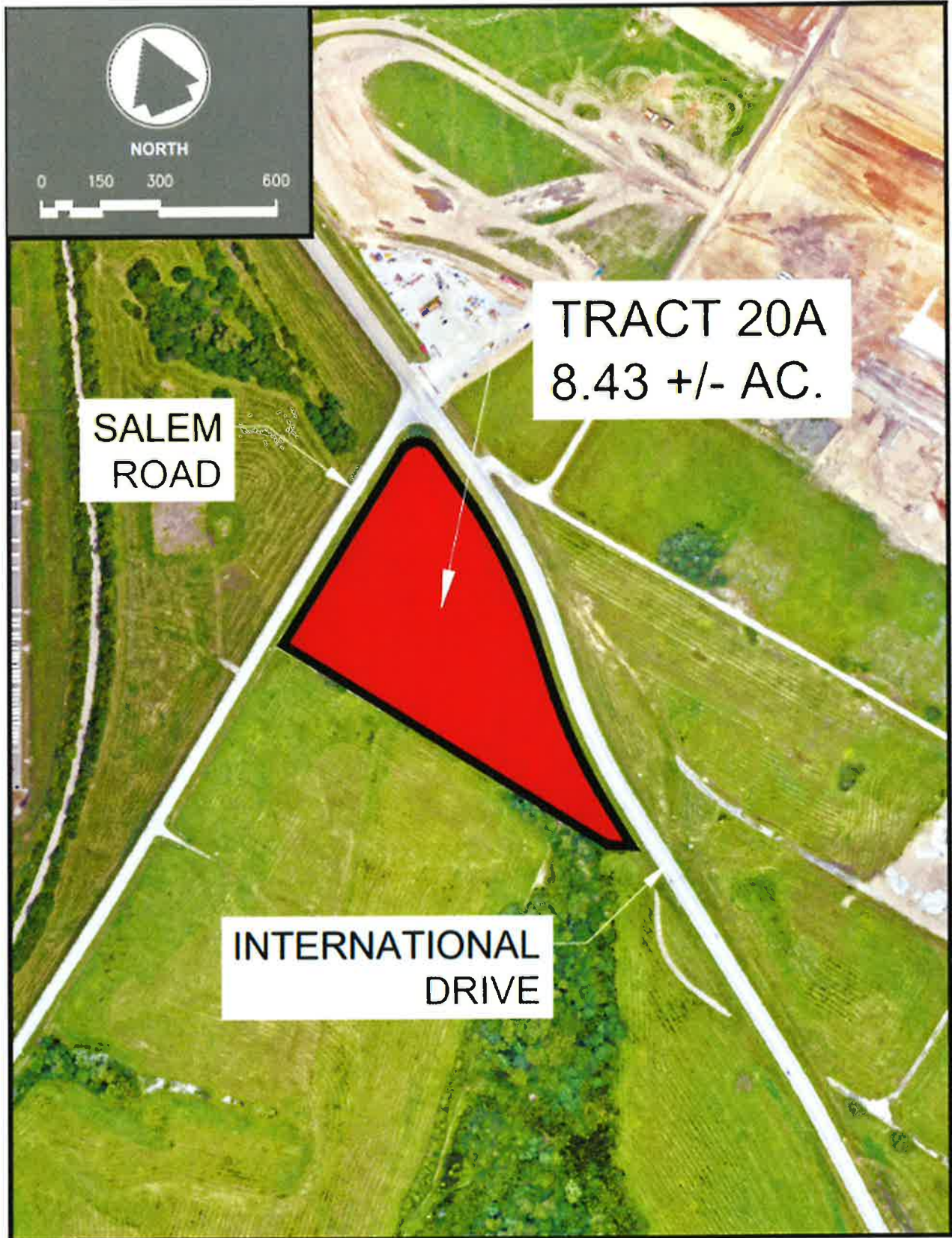
The Executive Director is granted authority for sixty (60) calendar days following the adoption of this Resolution to negotiate and execute a purchase and sale agreement prepared in such form as approved by General Counsel for the sale of an approximately 8.43-acre parcel as shown on attached Exhibit A for \$135,000 per acre and to negotiate any appropriate site development credit. This per-acre sale price shall expire sixty (60) calendar days from the adoption of this Resolution. In the event that a purchase and sale agreement is executed, the Executive Director is authorized on behalf of the RRDA to execute, deliver, record, and file, as required, any and all closing documents, including without limitation, a deed, closing statement, and any other documents which are deemed necessary or appropriate by General Counsel or Special Counsel to close the sale. The execution and delivery of all such documents by the Executive Director shall be conclusive evidence of the RRDA’s approval of the sale. This resolution further certifies that Jerry G. Acy is presently the RRDA’s Executive Director.

SO RESOLVED BY MAJORITY VOTE OF THE BOARD OF DIRECTORS TAKEN DURING A DULY NOTICED AND CONVENED REGULAR MEETING OF THE RIVER RIDGE DEVELOPMENT AUTHORITY HELD ON APRIL 21, 2025.

Attest: _____ Dr. Treva Hodges, President

Attest: _____ Brien Lenfert, Secretary/Treasurer

EXHIBIT A



RESOLUTION NO. 22-2025

**RESOLUTION APPROVING AWARD OF BUILD-OPERATE-TRANSFER
PROJECT AGREEMENT TO REYNOLDS CONSTRUCTION, LLC**

WHEREAS, the River Ridge Development Authority (the “**RRDA**”) has identified a need to increase the capacity of the water treatment facilities that serve the River Ridge Commerce Center (the “**RRCC**”) by adding three (3) new wells, a new treatment building with two (2) filter units, and associated appurtenances, to increase the water treatment system capacity by six (6) million gallons per day (the “**Project**”), which would allow the RRDA to continue to pursue locating economic development projects to the RRCC; and,

WHEREAS, the RRDA issued a Request for Proposals (“**RFP**”) for development of the Project through a public-private partnership in a manner consistent with Indiana law, including Ind. Code § 5-23, *et seq.* (the “**Act**”); and,

WHEREAS, a review committee has received and evaluated proposals received pursuant to said RFP, and has recommended that the RRDA Board of Directors (the “**RRDA Board**”) select Reynolds Construction, LLC (“**Reynolds**”), to develop and/or finance the Project under a Build-Operate-Transfer Agreement pursuant to the Act; and,

WHEREAS, the RRDA Board has considered the selection recommendation from the committee and has duly noticed and held a public hearing regarding the same for purposes of receiving public comment and remonstrance, as required by the Act; and,

WHEREAS, the RRDA Board has determined that it is in the RRDA’s best interest to accept the recommendation of the review committee and select Reynolds to deliver the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIVER RIDGE DEVELOPMENT AUTHORITY AS FOLLOWS:

1. Reynolds is hereby selected to deliver the Project through a public-private partnership consistent with the Act.
2. The RRDA Executive Director is hereby authorized to take all such actions and to execute all such instruments as are necessary and desirable to carry out the transactions contemplated by this Resolution, subject to review and approval by General Counsel, to be evidenced by the execution thereof.
3. The guaranteed maximum price for the Project as proposed by Reynolds during the scoping period of the Project of **Twenty Million Six Hundred-fifty Thousand and No/100 Dollars (\$20,650,000.00)** is hereby accepted as presented.

**SO RESOLVED BY AFFIRMATIVE VOTE OF THE BOARD OF DIRECTORS
TAKEN DURING A DULY NOTICED AND CONVENED REGULAR MEETING OF THE
RIVER RIDGE DEVELOPMENT AUTHORITY HELD ON APRIL 21, 2025.**

Attest: _____ Dr. Treva E. Hodges, President

Attest: _____ Brian Lenfert, Secretary/Treasurer

RESOLUTION NO. 23-2025

A RESOLUTION APPROVING THE AWARD OF THE PENNY MARTIN LANE PHASE 3 CONSTRUCTION CONTRACT

WHEREAS, the River Ridge Development Authority (“RRDA”) has sold property in the Charlestown section of the River Ridge Commerce Center (“RRCC”); and,

WHEREAS, RRDA is responsible for providing access to sites within the RRCC; and,

WHEREAS, RRDA contracted with United Consulting, Inc., to develop plans for the third phase of improvements to Penny Martin Lane. The project consists of approximately 2,300 linear feet of two (2) twelve-foot (12’) wide travel lanes with a twelve-foot (12’) wide two-way left turn lane in the center of the road, including an underground storm drainage system along the roadway, a stormwater culvert that will provide capacity to a future development site to the west of the proposed road, and a 16-inch diameter water main that will run parallel to the road; and,

WHEREAS, bids were solicited to perform the work in accordance with Indiana law; and,

WHEREAS, the funding source of this project will be 2024 BANs; and,

WHEREAS, five (5) contractors submitted bids for performance of the work, which bids have been reviewed by RRDA staff and United Consulting, Inc., and the bid tabulation sheet is attached hereto as Exhibit “A”; and,

WHEREAS, it is the staff recommendation that the most responsible, responsive, and cost-effective bid was submitted by **Excel Excavating, Inc.**, with a contract amount of **Two Million Six Hundred Twenty-seven Thousand Two Hundred Ten and No/100 Dollars (\$2,627,210.00)**.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIVER RIDGE DEVELOPMENT AUTHORITY AS FOLLOWS:

The RRDA Board of Directors concurs with the staff recommendation and hereby awards the Penny Martin Lane Phase 3 Construction Contract to **Excel Excavating, Inc.**, with a contract amount of **Two Million Six Hundred Twenty-seven Thousand Two Hundred Ten and No/100 Dollars (\$2,627,210.00)**, and authorizes the RRDA Executive Director to execute a contract for such work, subject to review and approval of General Counsel.

**SO RESOLVED BY AFFIRMATIVE VOTE OF THE BOARD OF DIRECTORS
TAKEN DURING A DULY NOTICED AND CONVENED REGULAR MEETING OF THE
RIVER RIDGE DEVELOPMENT AUTHORITY HELD ON APRIL 21, 2025.**

Attest: _____ Dr. Treva Hodges, President

Attest: _____ Brian Lenfert, Secretary/Treasurer

**RIVER RIDGE COMMERCE CENTER
PENNY MARTIN PHASE 3 PROJECT
BID TABULATION**

CONTRACTOR	BID PRICE
Excel Excavating, Inc.	\$2,627,210.00
Cleary Construction	\$2,883,000.00
Louisville Paving Company, Inc.	\$2,897,268.00
Dan Cristiani Excavating Co., Inc.	\$2,997,785.00
MAC Construction & Excavating, Inc.	\$3,019,000.00

RESOLUTION NO. 24-2025

**A RESOLUTION APPROVING
THE PURCHASE OF A TRACTOR**

WHEREAS, the RRDA is in need of a new tractor for site grading within RRCC as a replacement for existing RRDA owned tractor; and,

WHEREAS, the RRDA solicited quotes from vendors that sell tractors, and the quotes that have been received are shown on the attached Exhibit "A"; and,

WHEREAS, Jacobi Sales, Inc., submitted a responsible and responsive quote to sell a Kubota M6-141 DTC tractor for \$114,900.00 while offering a trade-in value of \$35,000.00 for a RRDA owned John Deere 6140 resulting in a net price of \$79,900.00; and,

WHEREAS, the funding source of this purchase will be TIF funds; and,

WHEREAS, staff recommends Board approval for the purchase of the Kubota M6-141 DTC tractor from Jacobi Sales, Inc., for the net price of \$79,900.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIVER RIDGE DEVELOPMENT AUTHORITY AS FOLLOWS:

The RRDA Board concurs with the staff recommendation and hereby approves the purchase of the Kubota M6-141 DTC tractor for the net price of Seventy-nine Thousand Nine Hundred and No/100 Dollars (\$79,900.00) from Jacobi Sales, Inc., and authorizes the RRDA Executive Director to execute a contract for such purchase, subject to review and approval by General Counsel.

SO RESOLVED BY AFFIRMATIVE VOTE OF THE BOARD OF DIRECTORS TAKEN DURING A DULY NOTICED AND CONVENED REGULAR MEETING OF THE RIVER RIDGE DEVELOPMENT AUTHORITY HELD ON APRIL 21, 2025.

Attest: _____ Dr. Treva E. Hodges, President

Attest: _____ Brian Lenfert, Secretary/Treasurer

Exhibit "A"

RIVER RIDGE COMMERCE CENTER TRACTOR PURCHASE/TRADE QUOTE TABULATION			
VENDOR/MAKE/MODEL	PRICE	John Deere (2014) 6140 TRADE VALUE	NET COST
AG Revolution/MF/5M.145 Dyna-4 Cab	\$117,500.00	\$35,000.00	\$82,500.00
Jacobi Sales, Inc./Kubota/M6-141 DTC	\$114,900.00	\$35,000.00	\$79,900.00
Wright Implement/John Deere/6135E	\$97,995.00	\$30,000.00	\$67,995.00
Wright Implement/John Deere/6R 130	\$160,995.00	\$30,000.00	\$130,995.00

RESOLUTION NO. 25-2025

**A RESOLUTION APPROVING FUNDING OF THE
PURCHASE, INSTALLATION, AND SERVICING OF FLOCK SAFETY
CAMERAS THROUGH THE JEFFERSONVILLE POLICE DEPARTMENT**

WHEREAS, the River Ridge Development Authority (RRDA) owns and maintains all the paved roads located within recorded private easements in the River Ridge Commerce Center (RRCC); and,

WHEREAS, on February 20, 2025, the Board of Directors of the River Ridge Development Authority (RRDA) approved Resolution No. 12-2025 entitled *A Resolution Approving a Police Services Contract with the City of Jeffersonville, Indiana*, which agreement was made in accordance with the provisions of Ind. Code § 36-7-30-9(b)(23); and,

WHEREAS, the RRDA staff and the Jeffersonville Police Department (JPD) have worked on a plan to install ten (10) safety cameras manufactured, serviced, and warranted by Flock Group, Inc., at nine (9) locations within the portion of RRCC that is located in the City of Jeffersonville for purposes of monitoring and controlling vehicular traffic within RRCC; and,

WHEREAS, JPD, in conjunction with RRDA staff, has solicited the proposal and order form for the purchase of the recommended equipment by JPD from Flock Group, Inc., that is attached hereto as Exhibit A (the “Flock Proposal”); and,

WHEREAS, RRDA staff concurs with the JPD recommendation, and if approved by the RRDA Board, proposes reimbursing JPD for the costs of the Flock Proposal through funds of the River Ridge Property Owners Association, Inc., and any remaining balance through TIF proceeds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIVER RIDGE DEVELOPMENT AUTHORITY that:

RRDA requests that JPD accept the Flock Proposal on its behalf, and RRDA agrees to either directly pay Flock Group, Inc., for all costs incurred under the Flock Proposal, or otherwise reimburse JPD for all costs paid under the Flock Proposal.

**SO RESOLVED BY AFFIRMATIVE VOTE OF THE BOARD OF DIRECTORS
TAKEN DURING A DULY NOTICED AND CONVENED REGULAR MEETING OF THE
RIVER RIDGE DEVELOPMENT AUTHORITY HELD ON APRIL 21, 2025.**

Attested: _____ Dr. Treva Hodges, President

Attested: _____ Brian Lenfert, Secretary

RESOLUTON NO. 26-2025

A RESOLUTION APPROVING THE PURCHASE OF A VEHICLE

WHEREAS, the River Ridge Development Authority (“RRDA”) is a duly established former military base reuse authority under Ind. Code § 36-7-30, *et seq.*, that is charged with the redevelopment of the River Ridge Commerce Center (“RRCC”); and,

WHEREAS, the RRDA has the responsibility to create developable land to be sold to investors for the purpose of creating economic development and job opportunities; and,

WHEREAS, in accordance with this responsibility, the RRDA is in need of an additional fleet vehicle for use by RRDA staff; and,

WHEREAS, Ind. Code § 36-7-30-15(c) does not require RRDA to comply with Indiana procurement statutes governing the purchase of real and personal property by public bodies or their agencies; and,

WHEREAS, the staff has solicited received two (2) comparable dealership quotes listed on attached Exhibit “A”, the lowest, most responsive, and responsible of which was from Coyle Chevrolet for a 2025 Tahoe LT in the amount of **\$69,951.50**, and staff recommends the acceptance of such quote.

NOW, THEREFORE, BE IT RESOLVED BY THE RIVER RIDGE DEVELOPMENT AUTHORITY AS FOLLOWS:

The RRDA Board of Directors concurs with the staff recommendation, approves the purchase of the 2025 Chevrolet Tahoe LT (VIN 1GNS6NRD6SR229492) for the sale price of **Sixty-nine Thousand Nine Hundred Fifty-one and 50/100 Dollars (\$69,951.50)**, and authorizes the RRDA Executive Director to execute a contract for the purchase of same.

SO RESOLVED BY MAJORITY VOTE OF THE BOARD OF DIRECTORS TAKEN DURING A DULY NOTICED AND CONVENED REGULAR MEETING OF THE RIVER RIDGE DEVELOPMENT AUTHORITY HELD ON APRIL 21, 2025.

Attest: _____ Dr. Treva Hodges, President

Attest: _____ Brian Lenfert, Secretary/Treasurer

EXHIBIT A
VEHICLE QUOTES

Dealer	Year	Vehicle	Model	Color	Quote
Coyle Chevrolet	2025	Tahoe	LT	White	\$69,951.50
Champion Chevrolet	2025	Tahoe	LT	Silver	\$73,004.00