

UNDER EMBARGO PENDING CONFIRMATION FROM RIVER RIDGE

River Ridge Development Authority to name master developer of new office park

JEFFERSONVILLE, Ind. – (March 19, 2018) – River Ridge Development Authority (RRDA) today will announce Louisville-based Hollenbach-Oakley as master developer chosen to begin term negotiations in the first phase of River Ridge Commerce Center's (RRCC) new office park. Put forth by the RRDA board of directors, this new resolution authorizes negotiation of terms and conditions to begin between the two parties. This agreement will include the construction of a Class A office building located in the gateway section of River Ridge, which is nearby the first Indiana interchange of the Lewis and Clark Bridge. River Ridge will announce this news in the form a resolution during a monthly board of directors meeting scheduled at 4:00 p.m.

Beginning last August, RRDA solicited requests for qualifications from developers across the country related to the development of an office park at River Ridge Commerce Center. After receiving submittals from a host of well-qualified candidates and inviting in-person presentations, the RRDA board of directors and staff determined Hollenbach-Oakley to be the most suited to deliver on the needs of the project.

"This is an exciting time in the history of River Ridge Commerce Center," said Jerry Acy, executive director of RRDA. "We are thrilled with the prospect of John Hollenbach and Greg Oakley leading the effort to help forge how this office development ultimately will take shape. Their portfolio of beautifully developed office parks speaks for itself. Among a list of strong candidates, we are pleased to offer this opportunity to a firm in our backyard."

The development's office park and research campus is envisioned to offer a true *sense of place* to organizations located there, as well as the larger community. Serving as a "front door" to River Ridge from the new interchange, this area will offer Class A amenities in an environment separate from the established manufacturing and distribution park section of the development. It is planned to help attract corporate, academic, civic, and research and development entities.

"We are excited to partner with River Ridge Development Authority to incorporate a beautiful office campus within this development," said John Hollenbach, managing partner with the commercial real estate development firm. "As Hollenbach-Oakley's first significant Southern Indiana-based project, helping establish this world-class office park is a privilege and we look forward to exceeding the community's expectations."

"This new phase is really going to set the stage for what this portion of the development can mean for this community," added Acy. "We look forward to the next several months as we work with Hollenbach-Oakley to lay the foundation in our evolution as a World Class Business Park."

About River Ridge Commerce Center:

River Ridge Development Authority owns and manages the River Ridge Commerce Center, located on approximately 6,000 acres of fully deeded land along the Ohio River in Clark County, Indiana. Clark County Commissioners created the River Ridge Development Authority on February 17, 1998 with the purpose of redeveloping the former Indiana Army Ammunition Plant

(INAAP). It is the mission of the River Ridge Development Authority as mandated by Indiana statutes to plan, rehabilitate, redevelop, and prepare the former INAAP for private enterprise and development for the benefit of the economy, property values, public health, safety, morals, and welfare. For more information, please visit www.riverridgecc.com.

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